Invitation to Bid

Aluminum Ingot for Sale

Please be advised that South Aluminum Corporation (SALCO) intends to sell Aluminum Ingots as in following terms & conditions for export:

Date: 27 September 2026

Deadline: 07 Ocotber 2026

No: SAL/ALEXP29/SEP/2026

Subject: Sales of Aluminum Ingots

Minimum Grade: P1015 – P1020

Type: 50 lbs -1000 lbs (Decided Based on the Preference of the Seller)

Delivery Term: FCA Lamerd Special Economic Zone, Fars Province, Iran

Quantity: 10,000 MT (5000+5000 MT)

- **SALCO shall allocate a minimum quantity of 5,000 MT of the total tender quantity to the winning bidder.**
- **With respect to the remaining 5,000 MT, SALCO reserves the sole and exclusive right, at its discretion, to allocate all or part thereof to the winning bidder and/or to one or more other eligible bidders, provided that such bidders accept the winning bidder's offered price and subject to SALCO's final approval.**

Seller is capable of delivering at least 250 to 5000 MT Aluminum Ingot per week. Buyer shall take delivery of at least 250 to 5000 MT Aluminum Ingot per week as well.

Price:
The best offered price will win the Bid only if the best offered price by bidder meets all other requirements mentioned in the tender documents and only in case the winner meets all qualifications of the seller company.

- In case of delivering aluminum ingot with higher grades (namely 0507 & 0610), for per MT, **5** USD will be added to the unit price of aluminum ingots.

Guarantee:
All Participants should Provide SALCO 100,000 USD or its equivalent in Iranian rials to the nominated bank account by SALCO according to the details listed below:

- **Guarantee Notes:**

1. The participants who have representative office in Iran or originally Iranian companies should provide SALCO with a guarantee issued by an Iranian bank for the equivalent of 100,000 USD in Iranian Rial and put the original bank guarantee in envelope A.
    a. The Exchange rate will be calculated by the effective rate of Second Hall on the day of Tender Publication.

2. If the company cannot provide the guarantee itself or do not have representative office in Iran, then a third-party company should provide this guarantee instead.

3. In case any bidder wants to pay guarantee by providing 100,000 USD as guarantee, an official email should be sent to SALCO (commercial@salcocomplex.com – y.hashemi@salcocomplex.com) to get the bank account information from SALCO at least 5 Iranian working days prior to payment.

4. The payment should be made by a company/corporation. It cannot be made by an individual.

5. There should be a hard copy of a letter (signed and stamped on letter head) inside envelope A which addresses the representative company as guarantee provider of Tenderer officially, Otherwise the envelope B will not be opened.

6. The winner who has representative office in Iran or originally Iranian companies should provide SALCO with a guarantee issued by an Iranian bank (100,000 USD or its equivalent in Iranian Rials). If the company cannot provide the guarantee itself or do not have representative office in Iran, then a third-party company should provide this guarantee instead.

7. There should be a hard copy of a letter (signed and stamped on letter head) inside envelope A which addresses the representative company as guarantee provider of tenderer officially.

8. Any account receivable from SALCO in the exact date of the deadline also can be used as guarantee and will be freeze in SALCO account. There should be a hard copy of a letter signed and stamped on the letter head inside envelope A which addresses the account receivable and the amount that can be used as guarantee.

9. **Bank Charges:** The Buyer shall be solely responsible for all bank charges incurred in connection with any financial transaction between the Buyer and SALCO. This includes, but is not limited to, payments to SALCO (on OUR basis) and any refund or release of the guarantee amount by SALCO to the Buyer upon contract discharge. SALCO reserves the right to deduct any bank charges incurred during the refund process from the guarantee amount to be returned.

10. Above said collaterals will be returned to participant's right after winners of the bid sign their contract, but the companies who win the bid should prepare guarantee of fulfillment of obligations of the contract and then their collaterals can be returned simultaneously once receiving guarantee of fulfillment of obligations of the contract. This guarantee can be returned with the decision of SALCO partially according to percentage of contract which is completed.

11. In case a company wins the Tender and refuses or fails to act according to its proposed offer and contractual obligations, the Tenderer will not be allowed to participate in all future tenders and SALCO will be entitled to remove that Tenderer from SALCO’s Approved Vendor List and will confiscate the guarantee amount immediately. In this case, SALCO shall have the right to claim the related losses occurred by the said winner/supplier (like price increase which affects SALCO’s supply chain for the occurred delay)

12. The winner’s guarantee will be kept until the end of contract and will be released once the contract is completely discharged.

Quotation Period (QP):
QP will be calculated based on the average of LME price during 5 LME working days after the day of first truck's loading date; per each sales order issued by SALCO. (Havaleh)

Payment Procedure:
For each 250 to 5000 MT of Aluminum Ingots per week, Buyer shall pay 100% (one hundred percent) of Proforma/provisional invoice value amount in USD (AED & Euro currency is also acceptable based on international exchange rate (xe.com) on the issuance date of Proforma in case of approval by Seller), prompt net cash payable by telegraphic transfer to a bank account which will be nominated by Seller. The bidder should send an official email to the email address to get bank account information from SALCO.

1. Please note that the 100% (One hundred percent) of each Proforma invoice financial settlement should be paid by the Buyer before releasing Aluminum Ingot from seller's warehouse in Lamerd, Fars Province.

2. All calculations of Provisional / Proforma / Final invoices will be based on USD. In case payments done in AED the effective exchange rate of transferred currency to USD will be reflected on balance calculations.

3. The exact payment procedure and effective currency of each financial transaction will be decided by Seller.

Bank Charges and Financial Transaction Costs:
The Buyer shall be solely responsible for all bank charges and transaction fees incurred in connection with all financial transactions between the Buyer and SALCO, without exception.

1. **Payments to SALCO**:
   a. For all payments, the Buyer must instruct their bank to transfer the full invoice amount free of any deductions (on an 'OUR' basis). Should any deduction occur for any reason, the Buyer shall be liable to compensate the shortfall immediately.

2. **Returns and Refunds**:
   a. For any returns, refunds, or release of guarantee amounts by SALCO to the Buyer, SALCO reserves the right to deduct any applicable bank charges from the amount to be returned. The Buyer hereby agrees that such deductions are final and not open to objection.

<u>Important Notes:</u>
1. All offers must be submitted in person to **SALCO's Legal and Contracts department** office in a closed and sealed envelope at: No. 35, 13th Ave., Seyyed Jamaluddin Asadabadi St., Tehran-Iran. Postal Code: 1433673981 and Bidders shall receive the receipt of delivery from that department.
2. Offers received through Email or fax will not be considered.
3. SALCO reserves all rights to reject the offers sent after the deadline.
4. SALCO reserves all rights to reject each one or all of offers, cancel or prolong the deadline.
5. In case the offer is accepted by SALCO, it will be advised via email to the winner company.
6. The currency exchange ratio will be according to "XE.COM" website on the issuance date of each Proforma.

7. **It is hereby stated that Envelope B must include four (4) pages of the current tender documents, duly stamped and signed, and such pages shall be enclosed in the relevant envelope in full. In addition, the bid price shall also be completed and submitted in the table provided within the same documents.**

8. **<u>It is further understood that, should a company wish to submit its price offer in the form of a note or formal letter, the present stamped and signed documents must be attached as annexes to such note/letter.</u>**

Your offer shall include following items:

Envelope A: Documents as below list

- Full Company Name
- Registration No.
- Name of your Country
- Company Address
- Tel and Fax
- Email Address
- Official letter for introduction of person in charge in Iran on behalf of company

Envelope B: Below Table

Delivery Term	Price Offer (USD)
FCA-LAMERD	LME+ …