



South Aluminum Corporation (SALCO) Bid Invitation

Date: September 29, 2026

No.: SAL/ANODE/SEPTEMBER/2026

Subject: Procurement of Prebaked Anode Blocks

South Aluminum Corporation hereby invites you to bid for supply of following products based on the below terms and conditions:

Description of Goods: Prebaked Anode Blocks.

Quantity: 30,000 MT ($\pm 5\%$) and SALCO can increase volume up to 40,000 MT with the same price without prior notice to the winner/winners of the Tender after opening the Envelopes by SALCO's decision.

Note 1: The offers below 5,000 MT will not be priority and SALCO has right not to choose offers less than 5,000 MT and final quantity will be allocated to winner/winners based on SALCO's choice.

Delivery Term: CFR Bandar Abbas port of Iran, (As per Incoterms 2010).

Note 2: The cargo is liner out and Tenderer should discharge cargo without any defect in the port of destination.

Note 3: Parsian port can be discharging port just in case of written approval of SALCO.

Note 4: The port should be confirmed by SALCO before vessel booking procedure due to situation of war and SALCO may change the port to one of the other Iranian ports which operation of discharge and transfer to SALCO can be conducted.

Note 5: Tenderer should give the offer bringing into consideration the current constraints of war situation and Strait of Hormuz closure. Any excuse and force majeure claim will not at all be accepted by SALCO, so in case of not delivering cargo in the proposed time, SALCO will be entitled to remove that Tenderer from SALCO's Approved Vendor List and will confiscate the guarantee amount immediately.



South Aluminum Corporation (SALCO)

Bid Invitation

Delivery Time: From November 2026 to December 2026. For each month one at least 15,000 MT Prebaked Anode Blocks cargo shall be shipped to SALCO. (SALCO can modify the dates before signing contract).

Origin: Any country from which Tenderers/Suppliers can supply Prebaked Anode Blocks according to the specifications mentioned in the Annex II of this Tender documents.

Packing: Two Anode Blocks should be on one wooden pallet secured (fixed) with steel straps. Anode Blocks shall be covered with suitable plastic bags/covers inside container or in bulk (All Tenderers should propose their price for both packing methods).

Note 6: Packing method should be suitable for ocean transportation and should be delivered free of moisture.

Note 7: SALCO will not accept any broken or damaged Anode Blocks. The broken or damaged Anode Blocks after discharge in the port of destination will not be counted as delivered cargo (in bulk shipment) and after opening the sealed containers in the SALCO's factory (in container shipment) and damaged cargo will be rejected.

Note 8: Due to Iranian custom formalities, in case the cargo got rejected (the damaged or broken items), **maybe** none of them will be sent back to seller, but the value of the rejected items will be deducted from the payment amount.

Note 9: The prices for container and bulk shipment should be separated. Please note that priority will be container shipment.



South Aluminum Corporation (SALCO)

Bid Invitation

Payment Term: Cash Payment, SALCO will pay to nominated bank account by Tenderer in case the money can be transferred to that bank account through Iranian bank channel. Otherwise, Tenderer should provide another account. Cash payment will start 3 working days after the original BL or telex release of BL under the name of SALCO and also original CI, PL and CO, just in case cargo has been discharged at the port of destination.

Note 10: Cash payment can be in USD, AED and/or other foreign currencies, at SALCO's choice. The base of exchange rates shall be XE.COM Websites' exchange rate at the date of payment.

Note 11: SALCO can also choose a barter method for payment. In this case SALCO will barter with Aluminum Ingot (P1015, P1020 or P610, P0507 grade in 50 or 1000 lb type according to SALCO's level of inventory) in which SALCO can start delivery 3 working days after receiving surrendered BL under the name of SALCO and also original CI, PL and CO just in case cargo has been discharged at the port of destination, and the total Aluminum Ingots will be delivered during at least up to 1 month after all mentioned prerequisites occur as follows:

Aluminum Ingots Delivery Term: FCA Lamerd, Special Economic Zone, Fars Province, Iran.

Aluminum Ingot Unit Price: LME Official Cash Settlement Price (USD) plus 40 USD as premium per each MT (In case of delivering Aluminum Ingot with higher grade (P0610, P0507), 45 USD per MT will be added to the flat price of Aluminum Ingot).

Quotation Period (QP) of Aluminum Ingot: The average of LME Official Aluminum Cash Settlement price plus 40 USD as premium or plus 45 USD (for P610 or P0507) as premium which the said QP is 5 days (LME Price included days) after the date of bill of lading of the first truck (loaded with Aluminum Ingot from Lamerd Special Economic Zone) for each Aluminum Ingot sales order of SALCO (Havaleh).



South Aluminum Corporation (SALCO) Bid Invitation

Other Conditions:

Note 12: For further information on submitting an offer, please study Annex I & II.

- Annex I. General Tender Information
- Annex II. Specifications of PREBAKED ANODE BLOCKS

Note 13: All interested bidders may obtain further information either by contacting the following email address or by phone at the following number:

Email: mirzanezhad@salcocomplex.com

Tel : +98 21 5374 5321

ANNEX I: General Tender Information

Validity: All offers should be valid at least for 30 days after the deadline of the Tender.

Deadline: All offers should reach to SALCO's Raw Material Purchasing Department at: No.35, 13th St., Seyyed Jamalluddin Asadabadi Ave, Tehran-Iran, Postal code: 1433673981, in a sealed Envelope **no later than COB of October 06, 2026.**

Note 14: All received offers by email or fax will not be considered.

Note 15: This Tender will not be extended unless in special cases with the discretion of SALCO through a further notice given by SALCO. In case of extension of the Tender, SALCO will announce it via its official website at www.salcocomplex.com.

Note 16: All sealed envelopes should be addressed by below information:

1. Name of Tenderer
2. Number of Tender
3. Stamp of Company
4. Specified Envelop A, B, and C

Currency: The requested currency is USD.

Offer Terms: Your offer should consist of following information (Signed and Stamped in a Sealed envelope)



South Aluminum Corporation (SALCO) Bid Invitation

Envelope "A" (Guarantee):

Tenderers who have experience to have ongoing or successfully finished supply contract of imported raw material with SALCO more than 5,000,000 USD in the past one year (from September 2025 to September 2026) can participate to this Tender without any collateral or bank guarantee, others should provide guarantee as following:

The Tenderers who have representative office in Iran or originally Iranian companies should provide SALCO with a guarantee issued by an Iranian bank for **2,350,000,000,000** Rials and put the original bank guarantee in envelope A. If the company cannot provide the guarantee itself or do not have representative office in Iran, then a third-party company should provide this guarantee instead.

Note 17: There should be a hard copy of a letter (signed and stamped on letter head) inside envelope A which addresses the representative company as guarantee provider of Tenderer officially, Otherwise the envelope C will not be opened.

- The guarantee also can be provided by bidder, equal the amount of **1,000,000** USD (or AED currency with XE.COM exchange rate at the date of payment) through bank payment to nominated bank account by SALCO.

Note 18: Please note that the bid guarantee is fixed as above-mentioned amounts and cannot be changed to offered volume.

Note 19: In case any bidder wants to pay guarantee by this method, an official email should be sent to SALCO (mentioned email address) to get the bank account information from SALCO at least 5 Iranian working days prior to payment.



South Aluminum Corporation (SALCO)

Bid Invitation

Note 20: Note that the transfer cost of this payment in both payment to SALCO nominated account and returning back to Tenderers nominated account will be deducted from the paid amount and as whole procedure will be conducted through banks exchange services, this fee ratio is not open to objection by Tenderer.

Note 21: The payment should be made by a company/corporation. It cannot be made by an individual.

Note 22: Any account receivable from SALCO in the exact date of COB of **October 06, 2026** also can be used as guarantee and will freeze in SALCO's account, also any released BLs under the name of SALCO with the value of **1,000,000** USD for cargo's which are not arrived to Iranian ports will be considered as guarantee of Tender.

Note 23: Above said collaterals will be returned to participant's right after winner/winners of the bid sign their contract. Winners should provide guarantee of fulfillment of obligations of the contract and then their collaterals can be returned simultaneously once receiving guarantee of fulfillment of obligations of the contract. This guarantee can be returned with the decision of SALCO partially according to percentage of contract which is completed.



South Aluminum Corporation (SALCO) Bid Invitation

Envelope "B" (Qualification):

Envelope B should show relevant expertise, capability, knowledge and experience of Tenderer in supply/production of Raw Materials internationally, including the detailed information and resume of Tenderer/Supplier (the relevant reference list and catalogue of Tenderer/Supplier should be attached to your offer) as well as the precise specification of PREBAKED ANODE BLOCKS. **Please note that in case CV of Tenderer/Supplier is not accepted by SALCO, envelope C will not get opened.**

Note 24: Also, Tenderer should print out the technical spec of Annex II of this Tender document in envelope B, signed and stamped. If this will not be done by Tenderer, the envelopes will be considered as non-effective documents by SALCO and Tenderer will be disqualified.

Note 25: Technical qualification of all Tenderers including their work experiences and resume would be considered and evaluated by SALCO in this stage.

Note 26: SALCO has right to ask for all detailed information and contact information of manufacturer and in case the bidder denies to share the information, SALCO has right to eliminate bidder from Tender.

Note 27: If the price offer provided by the Tenderer at this stage, Tenderer will be abandoned and from the bidding process.

Envelope "C" (Commercial Offer):

Envelope C shall contain all pages of this Tender document. Tenderers should print out all pages of this Tender document and put them in Envelope C, signed and stamped, **as well as offering the price of PREBAKED ANODE BLOCKS inside Table NO.1**. If this will not be done by Tederer, the envelopes will be considered as non-effective documents by SALCO.



South Aluminum Corporation (SALCO) Bid Invitation

Additional Information:

Note 28: Note that the inspection will be conducted at the port of loading before shipment or in the factory (in origin country) at SALCO's choice and the Tenderer must give possibility for SALCO's nominated inspector to make inspection inside factory as well as port of loading, also SALCO's inspector should have right to take sample from manufacturer's production line to assess the product's quality. Pre-shipment inspection will be done by SALCO's nominated inspector and Supplier should make full cooperation with the SALCO's nominated inspector.

Then after getting confirmation on the mentioned inspection document from SALCO, the shipment will be allowed, also SALCO will carry out another inspection at the port of destination by the third-party inspection company. The reference to accept the cargo is the approval of Q&C Department of SALCO according to the inspection which is conducted in port of destination and if the quality doesn't match spec in Annex II, SALCO can reject the cargo and the whole guarantee of contract will be seized and also demurrage and any other related costs and damages shall be paid/compensated by Tenderers.

Note 29: In case a company wins the Tender and refuses or fails to act according to its proposed offer and contractual obligations, the Tenderer will not be allowed to participate in all future tenders and SALCO will be entitled to remove that Tenderer from SALCO's Approved Vendor List and will confiscate the guarantee amount immediately. In this case, SALCO shall have the right to claim the related losses occurred by the said winner/supplier (like price increase which affects SALCO's supply chain for the occurred delay).

Note 30: This invitation for a Tender does not bind SALCO to purchase of such goods. SALCO reserves the right to cancel the above Tender without assign any reasons and without any intimation from the Tenderers.



South Aluminum Corporation (SALCO)

Bid Invitation

Note 31: All Tender offers must be submitted in person to SALCO's Row Materials Purchasing Department in a closed and sealed envelope at the following address. Bidders shall get a delivery receipt from mentioned department for delivery of envelopes. Offers received through email or fax shall not be considered.

Address: No. 35, 13th St., Seyyed Jamalluddin Asadabadi Av., Tehran-Iran

Note 32: SALCO is permitted to set quantity between the top offers. Number of accepted offers will be decided by SALCO and delivery time will be decided by SALCO.

Note 33: Participation in this Tender constitutes acceptance of all above-mentioned terms and conditions.

Note 34: If within 14 days after sending official winner announcement email and contract award by SALCO, the winner of the Tender does not sign or cancel the contract or resist to accept contractual terms and conditions, SALCO has the right to disqualify that company and remove that winner from SALCO's Approved Vendor List and cancel the deal which can lead to award the contract to another Tenderers at SALCO's choice.

Note 35: The documents of delivered offers of the Tender will be destroyed after 30 days from the date of opening the offer envelopes.

Note 36: This Tender is being held in blockade situation and this does not mean that all Tenderers after blockade situation and in peace era can enter to SALCO's Approved Vendor List without winning the Tender

South Aluminum Corporation (SALCO)

Bid Invitation

Table No.1:

Quantity (MT)	Shipment Type	Price Offer (USD/MT)	Term and Port of Discharge	Delivery Time (Months)
	Container		CFR Bandar Abbas port	
	Bulk			

Note 37: All prices should be based on Bandar Abbas port as discharge port.

Note 38: As this Tender is being held under US Blockade situation and there is probability of war, so all issues which may raise due to war situation will not be considered as Force Majeure.

Note 39: As this Tender is being held under blockade situation, in case strait of Hormuz opened and the current restrictions removed, then the contract will be edited and the new price according to SALCO proposal will be affective and in case this price is not accepted during the contract then contract can be terminated.

Note 40: In case any vessel loaded and BL surrendered under SALCO's name before Strait of Hormuz opening and also the vessel passed Strait of Hormuz before strait's opening, that vessel will be counted as commitment of this Tender with the price, guarantee and payment condition of this Tender . But in case Strait of Hormuz is opened before vessels arrival to the strait then the price and conditions which will be proposed by SALCO will be effective and in case of not approving the proposed conditions the contract can be terminated after written notice of any party.

Note 41: In case Tenderer has open contract from the peace time with SALCO then once the Strait is opened before passing the vessel then Tenderer shall execute the contract with the peace time contract price and conditions.

South Aluminum Corporation (SALCO)

Bid Invitation

ANNEX II: Specifications of PREBAKED ANODE BLOCKS:

Index		Limit value	Unit	Value	Penalty
Bulk density		1.55	g/cm ³	min	
True Density		2.03	%	min	
Specific electrical resistance		60	μΩ.m	max	
Compressive strength		35.0	MPa	min	
CO ₂ reactivity	Residue	83.0	%	min	
Air reactivity	Residue	75.0	%	min	65 ≤ AR < 75 2% of contract unit price per each MT will be deducted from each MT price as penalty
					60 ≤ AR < 65 5% of contract unit price per each MT will be deducted from each MT price as penalty
					55 ≤ AR < 60 10% of contract unit price per each MT will be deducted from each MT price as penalty
					AR < 55 Rejected
Air permeability		3	nPm	max	
Linear thermal expansion		4.5	10 ⁻⁶ /K	max	
Thermal conductivity		3 – 4.5	W/(K.m)	range	
Ash content		0.5	%	max	
Sulfur		3.5	%	max	
Microelements	V	0.035	%	max	0.035 <V≤ 0.04 2% of contract unit price per each MT will be deducted from each MT price as penalty
					0.04 <V≤ 0.045 5% of contract unit price per each MT will be deducted from each MT price as penalty
					0.045 <V≤ 0.05 10% of contract unit price per each MT will be deducted from each MT price as penalty
					V> 0.050 Rejected
	Na	0.015	%	max	
	Ca	0.03	%	max	
	Ni	0.025	%	max	
	Fe	0.05	%	max	
	Si	0.03	%	max	
	Al	0.06	%	max	

South Aluminum Corporation (SALCO)

Bid Invitation

Note 42: Accumulative penalty value should not be more than 15% of contract value, otherwise whole cargo will be rejected.

Physical Parameters of Prebaked Anode Assembly			
Parameter		Typical	Unit
Anode block	Length ($\pm$ acceptable deviation %)	1650 ($\pm$ 1.0 %)	mm
	Width ($\pm$ acceptable deviation %)	700 ($\pm$ 1.5 %)	mm
	Height ($\pm$ acceptable deviation %)	620 ($\pm$ 3.0 %)	mm
	Non-straightness	Not over than 1% of length	%
	Weight	1047 $\pm$ 5	kg

Note 43: Anode Blocks with smaller holes, curves or elliptical shapes are not acceptable and the geometric shape of Anode Blocks should be accordance with the Technical Map in next page. For more detailed view, download the attached file of this Tender document.

Bid Invitation

