



South Aluminum Corporation (SALCO) Bid Invitation

Date: September 09, 2026

No.: SAL/ALUMINA/SEPTEMBER/2026

Subject: Procurement of Metallurgical Grade Calcined Alumina (Sandy Type)

South Aluminum Corporation hereby invites you to bid for supply of following products based on the below terms and conditions:

Description of Goods: Metallurgical Grade Calcined Alumina (Sandy Type) herein after referred as "ALUMINA"

Quantity: 60,000 MT $\pm$ 5% and SALCO can increase volume up to 120,000 MT with the same price without prior notice to the winner/winners of the Tender after opening the Envelopes by SALCO's decision.

Note 1: The offers below 30,000 MT will not be priority and SALCO has right not to choose offers less than 30,000 MT and final quantity will be allocated to winner/winners based on SALCO's choice.

Delivery Term: CFR Parsian port of Iran, (As per Incoterms 2010).

Note 2: Bandar Abbas port can be discharging port just in case of written approval of SALCO.

Note 3: The port should be confirmed by SALCO before vessel booking procedure due to situation of war and SALCO may change the port to one of the other Iranian ports which operation of discharge and transfer to SALCO can be conducted.

Note 4: Tenderer should give the offer bringing into consideration the current constraints of war situation and Strait of Hormuz closure. Any excuse and force majeure claim will not at all be accepted by SALCO, so in case of not delivering cargo in the proposed time, SALCO will be entitled to remove that Tenderer from SALCO's Approved Vendor List and will confiscate the guarantee amount immediately.



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Delivery Time: From October 2026 to November 2026. For each month one at least 30,000 MT Alumina cargo shall be shipped to SALCO. (SALCO can modify the dates before signing contract).

Origin: Any country from which Tenderers/Suppliers can supply ALUMINA according to the specifications mentioned in the Annex II of this Tender documents.

Packing: Just in bulk

Payment Term: Cash Payment, SALCO will pay to nominated bank account by Tenderer in case the money can be transferred to that bank account through Iranian bank channel. Otherwise, Tenderer should provide another account. Cash payment will start 3 working days after the original BL or telex release of BL under the name of SALCO and also original CI, PL and CO, just in case cargo has been discharged at the port of destination.

Note 5: Cash payment can be in USD, AED and/or other foreign currencies, at SALCO's choice. The base of exchange rates shall be XE.COM Websites' exchange rate at the date of payment.

Note 6: SALCO can also choose a barter method for payment. In this case SALCO will barter with Aluminum Ingot (P1015, P1020 or P610, P0507 grade in 50 or 1000 lb type according to SALCO's level of inventory) in which SALCO can start delivery 3 working days after receiving surrendered BL under the name of SALCO and also original CI, PL and CO just in case cargo has been discharged at the port of destination, and the total Aluminum Ingots will be delivered during at least up to 1 month after all mentioned prerequisites occur as follows:

Aluminum Ingots Delivery Term: FCA Lamerd, Special Economic Zone, Fars Province, Iran.

Aluminum Ingot Unit Price: LME Official Cash Settlement Price (USD) plus 40 USD as premium per each MT (In case of delivering Aluminum Ingot with higher grade (P0610, P0507), 45 USD per MT will be added to the flat price of Aluminum Ingot).



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Quotation Period (QP) of Aluminum Ingot: The average of LME Official Aluminum Cash Settlement price plus 40 USD as premium or plus 45 USD (for P610 or P0507) as premium which the said QP is 5 days (LME Price included days) after the date of bill of lading of the first truck (loaded with Aluminum Ingot from Lamerd Special Economic Zone) for each Aluminum Ingot sales order of SALCO (Havaleh).

Other Conditions:

Note 7: For further information on submitting an offer, please study Annex I & II.

- Annex I. General Tender Information
- Annex II. Specifications of ALUMINA

Note 8: All interested bidders may obtain further information either by contacting the following email address or by phone at the following number:

Email: mirzanezhad@salcocomplex.com

Tel : +98 21 5374 5321



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ANNEX I: General Tender Information

Validity: All offers should be valid at least for 30 days after the deadline of the Tender.

Deadline: All offers should reach to SALCO's Raw Material Purchasing Department at: No.35, 13th St., Seyyed Jamalluddin Asadabadi Ave, Tehran-Iran, Postal code: 1433673981, in a sealed Envelope **no later than COB of September 15, 2026.**

Note 9: All received offers by email or fax will not be considered.

Note 10: This Tender will not be extended unless in special cases with the discretion of SALCO through a further notice given by SALCO. In case of extension of the Tender, SALCO will announce it via its official website at www.salcocomplex.com.

Note 11: All sealed envelopes should be addressed by below information:

1. Name of Tenderer
2. Number of Tender
3. Stamp of Company
4. Specified Envelop A, B, and C

Currency: The requested currency is USD.

Offer Terms: Your offer should consist of following information (Signed and Stamped in a Sealed envelope



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Envelope "A" (Guarantee):

The Tenderers who have representative office in Iran or originally Iranian companies should provide SALCO with a guarantee issued by an Iranian bank for **2,250,000,000,000** Rials and put the original bank guarantee in envelope A. If the company cannot provide the guarantee itself or do not have representative office in Iran, then a third-party company should provide this guarantee instead.

Note 12: Any company which belong to companies who are SALCO shareholders can join this tender without any tender entrance bank guarantee.

Note 13: There should be a hard copy of a letter (signed and stamped on letter head) inside envelope A which addresses the representative company as guarantee provider of Tenderer officially, Otherwise the envelope C will not be opened.

- The guarantee also can be provided by bidder, equal the amount of **1,000,000** USD (or AED currency with XE.COM exchange rate at the date of payment) through bank payment to nominated bank account by SALCO.

Note 14: Please note that the bid guarantee is fixed as above-mentioned amounts and cannot be changed to offered volume.

Note 15: In case any bidder wants to pay guarantee by this method, an official email should be sent to SALCO (mentioned email address) to get the bank account information from SALCO at least 5 Iranian working days prior to payment.

Note 16: Note that the transfer cost of this payment in both payment to SALCO nominated account and returning back to Tenderers nominated account will be deducted from the paid amount and as whole



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procedure will be conducted through banks exchange services, this fee ratio is not open to objection by Tenderer.

Note 17: The payment should be made by a company/corporation. It cannot be made by an individual.

Note 18: Any account receivable from SALCO in the exact date of COB of **September 15, 2026** also can be used as guarantee and will freeze in SALCO's account, also any released BLs under the name of SALCO with the value of **1,000,000** USD for cargo's which are not arrived to Iranian ports will be considered as guarantee of Tender.

Note 19: Above said collaterals will be returned to participant's right after winner/winners of the bid sign their contract. Winners should provide guarantee of fulfillment of obligations of the contract and then their collaterals can be returned simultaneously once receiving guarantee of fulfillment of obligations of the contract (250,000 USD per each 30,000 MT ALUMINA vessel). This guarantee can be returned with the decision of SALCO partially according to percentage of contract which is completed.

Envelope "B" (Qualification):

Envelope B should show relevant expertise, capability, knowledge and experience of Tenderer in supply/production of Raw Materials internationally, including the detailed information and resume of Tenderer/Supplier (the relevant reference list and catalogue of Tenderer/Supplier should be attached to your offer) as well as the precise specification of ALUMINA. **Please note that in case CV of Tenderer/Supplier is not accepted by SALCO, envelope C will not get opened.**



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Note 20: Also, Tenderer should print out the technical spec of Annex II of this Tender document in envelope B, signed and stamped. If this will not be done by Tenderer, the envelopes will be considered as non-effective documents by SALCO and Tenderer will be disqualified.

Note 21: Technical qualification of all tenderers including their work experiences and resume would be considered and evaluated by SALCO in this stage.

Note 22: SALCO has right to ask for all detailed information and contact information of manufacturer and in case the bidder denies to share the information, SALCO has right to eliminate bidder from Tender.

Note 23: If the price offer provided by the Tenderer at this stage, Tenderer will be abandoned and from the bidding process.

Note 24: Only Tenderers who have experience to supplied Alumina or CPC in 2025 or 2026 for SALCO can participate to this Tender. Also, Tenderer who did not provide CPC and Alumina for SALCO, should have proof (like contract and BL) for supplying at least 60,000 MT Alumina for other Iranian smelters fully berthed and discharged in Iranian ports in 2026.

Note 25: Due to sensitivity of this supply and the huge cost of defaulting the contract commitment, CV of each company will be reviewed independently and to prevent any mis-use of SALCO vendor list value, none of the vendors can transfer their CV to another company which is not eligible.

Note 26: Any company which belong to companies who are SALCO shareholders can join this tender without prior Alumina Supply CV.



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Envelope "C" (Commercial Offer):

Envelope C shall contain all pages of this Tender document. Tenderers should print out all pages of this Tender document and put them in Envelope C, signed and stamped, **as well as offering the price of ALUMINA inside Table NO.1.** If this will not be done by Tenderer, the envelopes will be considered as non-effective documents by SALCO.

Additional Information:

Note 27: Note that the inspection will be conducted at the port of loading before shipment or in the factory (in origin country) at SALCO's choice and the Tenderer must give possibility for SALCO's nominated inspector to make inspection inside factory as well as port of loading, also SALCO's inspector should have right to take sample from manufacturer's production line to assess the product's quality. Pre-shipment inspection will be done by SALCO's nominated inspector and Supplier should make full cooperation with the SALCO's nominated inspector.

Then after getting confirmation on the mentioned inspection document from SALCO, the shipment will be allowed, also SALCO will carry out another inspection at the port of destination by the third-party inspection company. The reference to accept the cargo is the approval of Q&C Department of SALCO according to the inspection which is conducted in port of destination and if the quality doesn't match spec in Annex II, SALCO can reject the cargo and the whole guarantee of contract will be seized and also demurrage and any other related costs and damages shall be paid/compensated by Tenderers.

Note 28: The price of ALUMINA should be offered in form of Metal Bulletin Price Index (FOB Australia) + premium per MT in table NO.1 .

Note 29: The QP of ALUMINA pricing should be based on average of Metal Bulletin ALUMINA Price Index (FOB Australia) over 5 working days according to below method:



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- 2 working days before the date of issuance of ALUMINA vessel Bill of lading, the date of issuance of ALUMINA vessel Bill of lading and 2 working days after the issuance of ALUMINA vessel Bill of Lading. In case the date of issuance of Bill of lading would not be a working day, then the method will change to average of 2 working day before issuance of ALUMINA vessel BL and 3 working days after issuance of ALUMINA vessel BL.

Note 30: In case a company wins the Tender and refuses or fails to act according to its proposed offer and contractual obligations, the Tenderer will not be allowed to participate in all future tenders and SALCO will be entitled to remove that Tenderer from SALCO's Approved Vendor List and will confiscate the guarantee amount immediately. In this case, SALCO shall have the right to claim the related losses occurred by the said winner/supplier (like price increase which affects SALCO's supply chain for the occurred delay).

Note 31: This invitation for a Tender does not bind SALCO to purchase of such goods. SALCO reserves the right to cancel the above Tender without assign any reasons and without any intimation from the Tenderers.

Note 32: All Tender offers must be submitted in person to SALCO's Row Materials Purchasing Department in a closed and sealed envelope at the following address. Bidders shall get a delivery receipt from mentioned department for delivery of envelopes. Offers received through email or fax shall not be considered.

Address: No. 35, 13th St., Seyyed Jamalluddin Asadabadi Av., Tehran-Iran

Note 33: SALCO is permitted to set quantity between the top offers. Number of accepted offers will be decided by SALCO and delivery time will be decided by SALCO.



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Note 34: Participation in this Tender constitutes acceptance of all above-mentioned terms and conditions.

Note 35: If within 14 days after sending official winner announcement email and contract award by SALCO, the winner of the Tender does not sign or cancel the contract or resist to accept contractual terms and conditions, SALCO has the right to disqualify that company and remove that winner from SALCO's Approved Vendor List and cancel the deal which can lead to award the contract to another Tenderers at SALCO's choice.

Note 36: The documents of delivered offers of the Tender will be destroyed after 30 days from the date of opening the offer envelopes.

Note 37: This Tender is being held in blockade situation and does not mean that all Tenderers after blockade situation and in peace era can enter to SALCO's Approved Vendor List without winning the Tender

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Table No.1:

Quantity (MT)	Price Offer (USD/MT)	Term and Port of Discharge	Delivery Time (Months)
	Index + USD (according to QP in Note 29)	CFR Parsian port	

Note 38: All prices should be based on Parsian port as discharge port.

Note 39: As this tender is being held under US Blockade situation and there is probability of war, so all issues which may raise due to war situation will not be considered as Force Majeure.

Note 40: As this tender is being held under blockade situation, in case strait of Hormuz opened and the current restrictions removed, then the contract will be edited and the new price according to SALCO proposal will be affective and in case this price is not accepted during the contract then contract can be terminated.

Note 41: In case any vessel loaded and BL surrendered under SALCO's name before Strait of Hormuz opening and also the vessel passed Strait of Hormuz before strait's opening, that vessel will be counted as commitment of this tender with the price, guarantee and payment condition of this tender . But in case Strait of Hormuz is opened before vessels arrival to the strait then the price and conditions which will be proposed by SALCO will be effective and in case of not approving the proposed conditions the contract can be terminated after written notice of any party.

Note 42: In case tenderer has open contract from the peace time with SALCO then once the straight is opened before passing the vessel then tenderer shall execute the contract with the peace time contract price and conditions.

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ANNEX II: Specifications of ALUMINA:

Index		Unit	Value	Standard Value
Al_2O_3 (Purity)		%	min	98.6
SiO_2		%	max	0.02
Fe_2O_3		%	max	0.02
Na_2O		%	max	0.50
MOI (loss at 300 °C)		%	max	1.0
LOI (loss at 300 – 1000 °C)		%	max	1.0
Bulk density		g/cm^3	–	0.95 – 1.05
Particle size	+150 μm	%	max	3
	–45 μm	%	max	10
Specific surface area		m^2/g	-	65-75
$\alpha-Al_2O_3$ content		%	max	15
Attrition index		%	max	15
Angle of repose		degree	max	33
Microelements	K_2O	%	max	0.018
	CaO	%	max	0.040
	ZnO	%	max	0.0125
	Ga_2O_3	%	max	0.010
	TiO_2	%	max	0.005
	V_2O_5	%	max	0.0035