



## **Invitation to Bid (EXTENDED)**

### **Aluminum Ingot for Sale**

**Please be advised that South Aluminum Corporation (SALCO) intends to sell Aluminum Ingots as in following terms & conditions for export:**

**Date: 21 June 2026**

**Deadline: 28 June 2026**

**No: SAL/ALEXP25/JUNE/2026**

**Subject: Sales of Aluminum Ingots**

**Minimum Grade: P1015 – P1020**

**Type: 50 lbs -1000 lbs** (Decided Based on the Preference of the Seller)

**Quantity: 10,000 MT**

**Delivery Term: FCA Lamerd Special Economic Zone, Fars Province, Iran**

Seller is capable of delivering at least 250 to 5000 MT Aluminum Ingot per week. Buyer shall take delivery of at least 250 to 5000 MT Aluminum Ingot per week as well.

**Price:** The best offered price will win the Bid only if the best offered price by bidder meets all other requirements mentioned in the tender documents and only in case the winner meets all qualifications of the seller company.

**Note:**

- **SALCO reserves the right to allocate up to 50% of the total tender quantity (5000 MT) to other eligible bidders at the winning price, subject to their request and SALCO's final approval. Furthermore, SALCO retains sole discretion to determine the distribution of quantities among the top bidders.**
- In case of delivering aluminum ingot with higher grades (namely 0507 & 0610), for per MT, 5 USD will be added to the unit price of aluminum ingots.

**Guarantee: The Winner Company** should pay 100,000 USD or its equivalent in Iranian rials (or its equivalent in Iranian rials) to the nominated bank account by SALCO within 3 days after receiving SALCO confirmation as the guarantee of commitment to the tender policies. The winner's guarantee will be kept until the end of contract and will be released once the contract is completely discharged.

**Guarantee Notes:**

- The Exchange rate will be calculated by the effective rate of Second Hall on the day of opening.
- The winner who has representative office in Iran or originally Iranian companies should provide SALCO with a guarantee issued by an Iranian bank (100,000 USD or its equivalent in Iranian Rials). If the company cannot provide the guarantee itself or do not have representative office in Iran, then a third-party company should provide this guarantee instead.
- There should be a hard copy of a letter (signed and stamped on letter head) inside envelope A which addresses the representative company as guarantee provider of tenderer officially.
- Any account receivable from SALCO in the exact date of the deadline also can be used as guarantee and will be freeze in SALCO account. There should be a hard copy of a letter signed and stamped on the letter head inside envelope A which addresses the account receivable and the amount that can be used as guarantee.
- **Bank Charges:** The Buyer shall be solely responsible for all bank charges incurred in connection with any financial transaction between the Buyer and SALCO. This includes, but is not limited to, payments to SALCO (on OUR basis) and any refund or release of the guarantee amount by SALCO to the Buyer upon contract discharge. SALCO reserves the right to deduct any bank charges incurred during the refund process from the guarantee amount to be returned.

**Quotation Period (QP):** QP will be calculated based on the average of LME price during 5 LME working days after the day of first truck's loading date; per each sales order issued by SALCO. (Havaleh)

**Payment Procedure:**

For each 250 to 5000 MT of Aluminum Ingots per week, Buyer shall pay 100% (one hundred percent) of Proforma/provisional invoice value amount in USD (AED & Euro currency is also acceptable based on international exchange rate (xe.com) on the issuance date of Proforma in case of approval by Seller), prompt net cash payable by telegraphic transfer to a bank account which will be nominated by Seller. The bidder should send an official email to the email address to get bank account information from SALCO.

- **Note:** Please note that the 100% (One hundred percent) of each Proforma invoice financial settlement should be paid by the Buyer before releasing Aluminum Ingot from seller's warehouse in Lamerd, Fars Province.
- **Note:** All calculations of Provisional / Proforma / Final invoices will be based on USD. In case payments done in AED the effective exchange rate of transferred currency to USD will be reflected on balance calculations.
- **Note:** The exact payment procedure and effective currency of each financial transaction will be decided by Seller.

**Bank Charges and Financial Transaction Costs:** The Buyer shall be solely responsible for all bank charges and transaction fees incurred in connection with all financial transactions between the Buyer and SALCO, without exception.

- **Payments to SALCO:** For all payments, the Buyer must instruct their bank to transfer the full invoice amount free of any deductions (on an 'OUR' basis). Should any deduction occur for any reason, the Buyer shall be liable to compensate the shortfall immediately.
- **Returns and Refunds:** For any returns, refunds, or release of guarantee amounts by SALCO to the Buyer, SALCO reserves the right to deduct any applicable bank charges from the amount to be returned. The Buyer hereby agrees that such deductions are final and not open to objection.

- **Important Notes:**

- All offers must be submitted in person to **SALCO's Legal and Contracts department** office in a closed and sealed envelope at: No. 35, 13<sup>th</sup> Ave., Seyyed Jamaluddin Asadabadi St., Tehran-Iran. Postal Code: 1433673981 and Bidders shall receive the receipt of delivery from that department.
- Offers received through Email or fax will not be considered.
- SALCO reserves all rights to reject the offers sent after the deadline.
- SALCO reserves all rights to reject each one or all of offers, cancel or prolong the deadline.
- In case the offer is accepted by SALCO, it will be advised via email to the winner company.
- The currency exchange ratio will be according to "XE.COM" website on the issuance date of each Proforma.

**Your offer shall include following items:**

**Envelope A: Documents as below list**

- Full Company Name
- Registration No.
- Name of your Country
- Company Address
- Tel and Fax
- Email Address
- Official letter for introduction of person in charge in Iran on behalf of company

**Envelope B: Below Table**

<b>Delivery Term</b>	<b>Price offer (USD)</b>
<b>FCA</b>	<b>LME + ...</b>