



South Aluminum Corporation (SALCO)

Bid Invitation

Date: January 21, 2026

No.: SAL/ALUMINA/JANUARY/2026

Subject: Procurement of Metallurgical Grade Calcined Alumina (Sandy Type)

South Aluminum Corporation hereby invites you to bid for supply of following products based on the below terms and conditions:

Description of goods: Metallurgical Grade Calcined Alumina (Sandy Type) herein after referred as "Alumina".

Quantity: 480,000 MT \pm 5% (16 * 30,000 MT).

Note 1: The offers below 30,000 MT will not be proceeded.

Note 2: Tenderers can offer any volume but vessels will be allocated to winner/winners based on SALCO's choice.

Delivery term: CFR Parsian port or CFR Bandar Abbas port, Iran (As per Incoterms 2010).

Note 3: Tenderer should give the offer based on Parsian port as the port of discharge. SALCO will decide port name 2 weeks prior to each shipment but **priority will be Parsian port**.

Delivery time: From March 2026, for each month one at least 30,000 MT Alumina cargo shall be shipped to SALCO.

Origin: Any country from which Tenderers/suppliers can supply Alumina according to the specifications mentioned in the Annex II of this Tender documents.

Packing: In bulk.

Payment term: Barter with Aluminum Ingot (P1015, P1020 or P610, P0507 grade in 50 or 1000 lb type according to SALCO's level of inventory) in which SALCO can start delivery 3 working days after receiving surrendered BL under the name of SALCO and also original CI, PL and CO just in case cargo has been discharged at the port of destination and total Aluminum Ingots will be delivered during at least 3 months after arrival of the cargo to the port of destination as following:

- **Aluminum Ingots Delivery Term:** FCA Lamerd, Special Economic Zone, Fars Province, Iran.
- **Aluminum Ingot Unit Price:** LME Official Cash Settlement Price (USD) plus 40 USD as premium per each MT (In case of delivering Aluminum Ingot with higher grade (P0610, P0507), 45 USD per MT will be added to the flat price of Aluminum Ingot).
- **Quotation Period (QP) of Aluminum Ingot:** The average of LME Official Aluminum Cash Settlement price plus 40 USD as premium or plus 45 USD (for P610 or P0507) as premium which the said QP is 5 days (LME Price included days) after the date of bill of lading of the first truck (loaded with Aluminum Ingot from Lamerd Special Economic Zone) for each Aluminum Ingot sales order of SALCO (Havaleh).

Note 4: In case there would be chance for cash payment SALCO can pay in cash but the priority will be barter method. Suggested offer by bidders shall be based on barter method.

- **Cash payment:** If SALCO choose cash payment method, SALCO will pay to nominated bank account by Tenderer in case the money can be transferred to that bank account through Iranian bank channel. Otherwise, Tenderer should provide another account. Cash payment will start 30 working days after the original BL or telex release of BL under the name of SALCO and also original CI, PL and CO, just in case the cargo has been discharged at the port of destination.

Note 5: Cash payment can be in USD, AED and/or other foreign currencies, at SALCO's choice. The base of exchange rates shall be XE.COM Websites' exchange rate at the date of payment.

Other Conditions:

Note 6: For further information on submitting an offer, please study Annex I & II.

- Annex I. General Tender Information
- Annex II. Specifications of Alumina

Note 7: All interested bidders may obtain further information either by contacting the following email address or by phone at the following number:

Email: mirzanezhad@salcocomplex.com

Tel : +98 21 5374 5321

ANNEX I: General Tender Information

Validity: All offers should be valid at least for 30 days after the deadline of the Tender.

Deadline: All offers should reach to SALCO's Raw Material Purchasing Department at: No.35, 13th St., Seyyed Jamalluddin Asadabadi Ave, Tehran-Iran, Postal code: 1433673981, in a sealed Envelope **no later than COB of February 08, 2026.**

Note 8: All received offers by email or fax will not be considered.

Note 9: This Tender will not be extended unless in special cases with the discretion of SALCO through a further notice given by SALCO. In case of extension of the Tender, SALCO will announce it via its official website at www.salcocomplex.com.

Note 10: All sealed envelopes should be addressed by below information:

1. Name of Tenderer
2. Number of Tender
3. Stamp of Company
4. Specified Envelop A, B, and C

Currency: The requested currency is USD.

Offer Terms: Your offer should consist of following information (Signed and Stamped in a Sealed envelope):

Envelope "A" (Guarantee):

- The Tenderers who have representative office in Iran or originally Iranian companies should provide SALCO with a guarantee issued by an Iranian bank for **2,500,000,000,000** Rials and put the original bank guarantee in envelope A. If the company cannot provide the guarantee itself or do not have representative office in Iran, then a third-party company should provide this guarantee instead.

Note 11: There should be a hard copy of a letter (signed and stamped on letter head) inside envelope A which addresses the representative company as guarantee provider of Tenderer officially, Otherwise the envelope C will not be opened.

- The guarantee also can be provided by bidder, equal the amount of **2,000,000** USD (or AED currency with XE.COM exchange rate at the date of payment) through bank payment to nominated bank account by SALCO.

Note 12: Please note that the bid guarantee is fixed as above-mentioned amounts and cannot be changed to offered volume.

Note 13: In case any bidder wants to pay guarantee by this method, an official email should be sent to SALCO (mentioned email address) to get the bank account information from SALCO at least 5 Iranian working days prior to payment.

Note 14: Note that the transfer cost of this payment in both payment to SALCO nominated account and returning back to Tenderers nominated account will be deducted from the paid amount and as whole procedure will be conducted through banks exchange services, this fee ratio is not open to objection by Tenderer.

Note 15: The payment should be made by a company/corporation. It cannot be made by an individual.

Note 16: Any account receivable from SALCO in the exact date of COB of **February 01, 2026** also can be used as guarantee and will freeze in SALCO's account. Also any released BL under the name of SALCO with the value of **2,000,000** USD for cargo's which are not arrived to Iranian ports will be considered as guarantee of Tender.

Note 17: Above said collaterals will be returned to participant's right after winners of the bid sign their contract, but the companies who win the bid should prepare guarantee of fulfillment of obligations of the contract and then their collaterals can be returned simultaneously once receiving guarantee of fulfillment of obligations of the contract (700,000 USD per each 30,000 MT Alumina vessel). This guarantee can be returned with the decision of SALCO partially according to percentage of contract which is completed.

Envelope "B" (Qualification):

Envelope B should show relevant expertise, capability, knowledge and experience of Tenderer in supply/production of Raw Materials internationally, including the detailed information and resume of Tenderer/Supplier (the relevant reference list and catalogue of Tenderer/Supplier should be attached to your offer) as well as the precise specification of Alumina. **Please note that in case CV of Tenderer/Supplier is not accepted by SALCO, envelope C will not get opened.**

Note 18: Also, Tenderer should print out the technical spec of Annex II of this Tender document in envelope B, signed and stamped. If this will not done by Tederer, the envelopes will be considered as non-effective documents by SALCO and Tenderer will be disqualified.

Note 19: Technical qualification of all tenderers including their work experiences and resume would be considered and evaluated by SALCO in this stage.

Note 20: Tenderers should have experience to have ongoing or successfully finished supply contract of imported raw material with SALCO more than 10,000,000 USD in the past 2 years from **January 2024 to January 2026**. Also any company who supplied Alumina in the past year for the other Iranian smelters at

least 30,000 MT Alumina and can present the related proof for this supply like contract and BL will have opportunity to join to the Tender.

Note 21: SALCO has right to ask for all detailed information and contact information of manufacturer and in case the bidder denies to share the information, SALCO has right to eliminate bidder from Tender.

Note 22: If the price offer provided by the Tenderer at this stage, Tenderer will be abandoned and from the bidding process.

Envelope "C" (Commercial Offer):

Envelope C shall contain all pages of this Tender document. Tenderers should print out all pages of this Tender document and put them in Envelope C, signed and stamped, **as well as offering the price of Alumina inside Table NO.1**. If this will not done by Tederer, the envelopes will be considered as non-effective documents by SALCO.

Additional Information:

Note 23: Note that the inspection will be conducted at the port of loading before shipment or in the factory (in origin country) at SALCO's choice and the Tenderer must give possibility for SALCO's nominated inspector to make inspection inside factory as well as port of loading. Also SALCO's inspector should have right to take sample from manufacturer's production line to assess the product's quality. Pre-shipment inspection will be done by SALCO's nominated inspector and Supplier should make full cooperation with the SALCO's nominated inspector.

Then after getting confirmation on the mentioned inspection document from SALCO, the shipment will be allowed. Also, SALCO will carry out another inspection at the port of destination by the third-party inspection company. The reference to accept the cargo is the approval of Q&C Department of SALCO according to the inspection which is conducted in port of destination and if the quality doesn't match spec in Annex II, SALCO can reject the cargo and the whole guarantee of contract will be seized and also demurrage and any other related costs and damages shall be paid/compensated by Tenderers.

Note 24: The price of ALUMINA should be offered in form of Metal Bulletin Price Index (FOB Australia) + premium per MT in table NO.1 .

Note 25: The QP of ALUMINA pricing should be based on average of Metal Bulletin ALUMINA Price Index (FOB Australia) over 5 working days according to below method:

- 2 working days before the date of issuance of ALUMINA vessel Bill of lading, the date of issuance of ALUMINA vessel Bill of lading and 2 working days after the issuance of ALUMINA vessel Bill of Lading. In case the date of issuance of Bill of lading would not be a working day, then the method will change

to average of 2 working day before issuance of ALUMINA vessel BL and 3 working days after issuance of ALUMINA vessel BL.

Note 26: In case a company wins the Tender and refuses or fails to act according to its proposed offer and contractual obligations, the Tenderer will not be allowed to participate in all future tenders and SALCO will be entitled to remove that Tenderer from SALCO's Approved Vendor List and will confiscate the guarantee amount immediately. In this case, SALCO shall have the right to claim the related losses occurred by the said winner/supplier (like price increase which affects SALCO's supply chain for the occurred delay).

Note 27: This invitation for a Tender does not bind SALCO to purchase of such goods. SALCO reserves the right to cancel the above Tender without assign any reasons and without any intimation from the Tenderers.

Note 28: All Tender offers must be submitted in person to SALCO's Row Materials Purchasing Department in a closed and sealed envelope at the following address. Bidders shall get a delivery receipt from mentioned department for delivery of envelopes. Offers received through email or fax shall not be considered.

Address: No. 35, 13th St., Seyyed Jamalluddin Asadabadi Av., Tehran-Iran

Note 29: SALCO is permitted to set quantity between the top offers. Number of accepted offers will be decided by SALCO and delivery time will be decided by SALCO.

Note 30: Participation in this Tender constitutes acceptance of all above-mentioned terms and conditions.

Note 31: If within 14 days after sending official winner announcement email and contract award by SALCO, the winner of the Tender does not sign or cancel the contract or resist to accept contractual terms and conditions, SALCO has the right to disqualify that company and remove that winner from SALCO's Approved Vendor List and cancel the deal which can lead to award the contract to another Tenderers at SALCO's choice.

Note 32: The documents of delivered offers of the Tender will be destroyed after 30 days from the date of opening the offer envelopes.

Table No.1:

Quantity (MT)	Pricing method	Price Offer (USD/MT)	Term and Port of discharge	Delivery Time (Months)
	Index + Premium	Index + USD (according to QP in Note 25)	CFR Parsian or Bandar Abbas port	

ANNEX II: Specifications of Alumina

Index		Unit	Value	Standard Value
Al_2O_3 (Purity)		%	min	98.6
SiO_2		%	max	0.02
Fe_2O_3		%	max	0.02
Na_2O		%	max	0.50
MOI (loss at 300 °C)		%	max	1.0
LOI (loss at 300 – 1000 °C)		%	max	1.0
Bulk density		g/cm^3	–	0.95 – 1.05
Particle size	+150 μm	%	max	3
	–45 μm	%	max	10
Specific surface area		m^2/g	-	65-75
$\alpha-Al_2O_3$ content		%	max	15
Attrition index		%	max	15
Angle of repose		degree	max	33
Microelements	K_2O	%	max	0.018
	CaO	%	max	0.040
	ZnO	%	max	0.0125
	Ga_2O_3	%	max	0.010
	TiO_2	%	max	0.005
	V_2O_5	%	max	0.0035